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## Victory Insurance Goes Live on Insurity's Sure Claims Payments, Allowing Near Instant Delivery of Claims Payments and Increased Payment Optionality for Policyholders

Insurity's Sure Claims Payments allow Victory Insurance to continue it's market leadership in embracing modern technology to enable a true digital experience for it's policyholders, claimenents, and vendors

HARTFORD, Conn.--(BUSINESS WIRE)--Insurity, a leading provider of cloud-based software for insurance carriers, brokers, and MGAs, today announced that Victory Insurance, a workers' compensation insurance carrier, and licensed MGA, has gone live on Sure Claims Payments. This successful implementation of Sure Claims Payments enables Victory Insurance to dramatically improve the claimant and vendor experience and manage claims payments through issuance with an integrated digital payment platform.

A s a modern, customer-centric organization, Victory Insurance is dedicated to elevating the policyholder experience. Victory Insurance currently leverages Insurity's comprehensive <u>Workers' Comp Suite</u>, a purpose-built policy, billing, and claims platform that enables end-to-end automation and a unified user experience for workers' compensation carriers. The successful integration of Sure Claims Payments with Workers' Comp Suite proves Victory Insurance is delivering on its commitment to provide an exceptional experience for its policyholders and related payees.

<u>Sure Claims Payments</u> delivers payments directly to policyholders and associated vendors in as little as 30 seconds after payment approval. Claimants and vendors can elect either real-time digital payments or traditional physical checks, with a configurable

"fallback to check" option ensuring that Victory Insurance avoids the possibility of late payments and penalties. This automated workflow eliminates expensive and time-consuming check-based processes and lowers claims costs by as much as 50%.

"Victory Insurance continues to be a market leader in embracing modern technology and enabling an authentic digital experience for their policyholders and claimants," said Sylvester Mathis, Chief Insurance Officer at Insurity. "Policyholders expect fast, modern payment options that give them access to their funds quickly and securely. Victory Insurance now makes that a reality for their claimants with Sure Claims Payments."

"Victory Insurance has already begun issuing fast and secure payments to our claimants and vendors now that we are live on Sure Claims Payments," said Keith Brownfield, Victory Insurance's CEO. "Not only does Insurity's payment solution allow our organization to streamline operations and quickly scale to meet demand, but it also enables us to be at the forefront of transforming the claims payment experience. We are offering policyholders the safe and secure payment optionality they want out of their insurer."

To learn more about how Insurity's solutions can benefit your organization, please reach out to <u>Elizabeth.Hutchinson@insurity.com</u>

### **About Insurity**

Insurity is a leading provider of cloud-based software for insurance carriers, brokers, and MGAs. Insurity is trusted by 22 of the top 25 P&C carriers and 7 of the top 10 MGAs in the US and has over 400 cloud-based deployments. Through its best-in-class digital platform and with unrivaled industry experience and the industry's most robust analytics offerings, Insurity is uniquely positioned to deliver exceptional value, empowering customers to focus on their core businesses, optimize their operations, and provide superior policyholder experiences. Insurity is a portfolio company of GI Partners and TA Associates. For more information, visit <u>www.insurity.com</u>.

#### **About Victory Insurance**

Victory is an authorized private workers' compensation insurance carrier and a licensed MGA. In addition to offering workers' compensation insurance to employers, Victory offers carriers, MGAs, and program managers customized production, underwriting, policy administration, claims administration, regulatory filing support, and other essential services in all 47 private work comp states. Founded and licensed in 2005, Victory offers employers a preferred insurance choice and a great opportunity for premium savings. The seasoned, professional, and courteous team at Victory returns employees to work and closes claims 300% faster than other industry providers. For more information, visit <u>www.victorymt.com</u>, or follow Victory Insurance Company on LinkedIn.

### Contact

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