



Victory Insurance Expands its MGA Program to 47 States in Under Two Months with Insurity's Highly-configurable 'Workers' CompXPress' Solution

- "Insurity was able to deliver what others couldn't." (Keith Brownfield, CEO, Victory Insurance)
- Victory's carrier and MGA partners now able to enter new states in less than 30 days

Hartford, CT – January 21, 2020 – Insurity, a leading provider of cloud-based systems for insurance carriers, brokers, and MGAs, today announced that Victory Insurance has expanded its *Workers' CompXPress* implementation to 47 states in less than two months to power its managing general agent (MGA) program. Through Insurity's best-in-class, highly-configurable solution purpose-built for workers' comp insurers, Victory is now able to provide its carrier and MGA partners with a full suite of policy, billing, and claims services, and enable them to be up and running on the platform within 30 days.

In 2018, Victory Insurance deployed *Workers' CompXPress* across 11 states but needed to quickly expand to an additional 36 states to meet the requirements of its sprawling national MGA program. Insurity answered the call with a turnkey system that enables Victory's carrier and MGA partners to enter any workers' compensation market in less than 30 days. Additionally, the system's intuitive self-service capabilities allowed Victory to perform over 90% of the configuration themselves, dramatically reducing implementation costs.

"Insurity has once again proven to be an exceptional partner," said Keith Brownfield, CEO of Victory Insurance. "From the expertise of their team to the strength of their solutions, they were able to deliver what others couldn't. Through the Insurity system, Victory Insurance is now able to offer carriers a virtually unrivaled speed-to-market, bringing up new partners both with systems and business processing, in less than 30 days. Carriers can enter a new workers' comp market with minimal effort, maximum speed, and market-leading effectiveness."

"We're delighted that Victory has chosen to expand its relationship with Insurity on a national scale and has trusted our *Workers' CompXPress* solution as the backbone of its technology strategy," said Sylvester Mathis, Insurity's chief insurance officer. "Insurity's superior speed-to-market capabilities not only enabled Victory to rapidly scale its deployment across 47 states, but also helps the onboarding of new partners with unrivaled speed, no matter what states they choose to enter."

To learn more about Insurity's *Workers' CompXPress* deployment with Victory Insurance, please view the full <u>case study</u>.

For more information on *Workers' CompXPress* and the rest of Insurity's core system and data analytics solutions, visit https://www.insurity.com.

About Insurity

Insurity is a leading provider of cloud-based systems for insurance carriers, brokers, and MGAs. Through its best-in-class digital platform and with unrivaled industry experience and thought

leadership, Insurity is uniquely positioned to deliver exceptional value, empowering customers to focus on their core businesses, optimize their operations, and provide superior policyholder experiences. With users worldwide and more cloud-based deployments than any other core system provider in the insurtech space, Insurity is trusted by 15 of the top 25 property and casualty carriers in the US. For more information, visit www.insurity.com.

About Victory Insurance

Victory is an authorized private workers' compensation insurance carrier and a licensed MGA. In addition to offering workers' compensation insurance to employers, Victory offers carriers, MGAs, and program managers customized production, underwriting, policy administration, claims administration, regulatory filing support, and other essential services in all 47 private work comp states. Founded and licensed in 2005, Victory offers employers a preferred insurance choice and a great opportunity for premium savings. The seasoned, professional, and courteous team at Victory returns employees to work and closes claims 300% faster than other industry providers. For more information, visit www.victorymt.com, or follow us on LinkedIn.